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Administrative Office of the Courts
by

JUDICIAL FINANCIAL DISCLOSURE STATEMENT FOR YEAR ENDING

DECEMBER 31, 2009

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JAN 20 2010
COMMISSION ON ETHICS

GENERAL INFORMATION

1. Name **James T. Russell**

2. Title **District Court Judge First Judicial District Court**

3. Mailing address **885 East Musser Street, Department One**
Carson City NV 89701

4. Length of Residence in Nevada **62 years**

5. County in which you are registered to vote **Carson City**

6. Length of residence in the county in which you are registered to vote **61 years**

COMPENSATION FOR EXTRA-JUDICIAL ACTIVITIES

7. Disclose the date, place, and nature and any extra-judicial activity for which you received compensation, the name of the payor, and the amount of the compensation so received. *See* Canon 41(2)(a)(ii). Attach additional sheets if necessary.

Date	*Nature and Place of Activity*	*Name of Payor*	*Amount*
NONE			

INCOME

8. Disclose each source of income received by you and by each member of your household who is 18 years of age or older. No listing of individual clients, customers, or patients is required. Income received from such sources should be disclosed under a general heading such as "professional services." *See* Canon 41(2)(a)(iii). Attach additional sheets if necessary.

Source of Income	*Recipient*
State of Nevada (Judges salary)	James T. Russell
USAA Financial Group-Bond Fund	James T. & Jeanne B. Russell
Sierra Financial Mortgage-Real Estate Loans	James T. & Jeanne B. Russell
Builder's Capital, Inc.- Real Estate Loans	James T. & Jeanne B. Russell
Citigroup-Smith Barney- Managed Funds/IRA	James T. & Jeanne B. Russell
The Change Company Dividends	James T. Russell

REAL PROPERTY

9. Disclose specific location, nature, and particular use of any real estate which has fair market value of $,2500.00 or more, other than your personal residence, in which you or a member of your household has a legal or beneficial interest, and is located in Nevada or any adjacent state. See Canon 4I(2)(a)(iv). Specific addresses are required – list the street address or legal description. You must designate whether the property is unimproved vacant land, agricultural land, commercial building, apartments, single-family, rental, etc. Attach additional sheets if necessary.

Specific Location	*Nature/Particular Use*	*Interest Holder*
Lower Charity Valley	160 acres-pasture (½ interest)	James T. & Jeanne B. Russell
Storey County	20 acres (½ interest) Mining Claim	James T. & Jeanne B. Russell

CREDITORS

10. Disclose the name of each creditor to whom you or a member of your household owes $5,000 or more unless: (a) the debt is secured by a mortgage or deed of trust on real property which is not required to be listed under question 9 above, or (b) the debt is one for which a security interest in a motor vehicle for personal use was retained by the seller or its assignee or designee. *See* Canon 4I(2)(a)(v). Attach additional sheets if necessary.

Source of Income	*Recipient*
NONE	

BUSINESS ENTITIES

11. List each business entity in which you or a member of your household is involved as a trustee, beneficiary of a trust, director, officer, owner (in whole or part), limited or general partner, or holder of any class of stock or security representing one percent or more of the total outstanding stock or securities issued by the business entity. *See* Canon 4I(2)(a)(vi). Attach additional sheet if necessary.

Business Entity	*Nature of Involvement*	*Person Involved*
Capitol City Entertainment	Director/Officer	James T. Russell
The Change Company	Stockholder	James T. Russell
John & Grace Nauman Foundation	Trustee	James T. Russell
Guild-Russell, LLC	Member-Manager	James T. Russell
Bergevin Family Trust	Trustee	Jeanne B. Russell

GIFTS, BEQUESTS, FAVORS, OR LOANS

12. Disclose the date, place, name of the donor, amount, and nature of any gift, bequest, favor or loan to you or to a member of your family residing in your household if its value exceeded $200, unless this disclosure is not required by Section 4D of the Code of Judicial Conduct. *See especially* Canon 4D(5)(h) and 4I(2)(a)(vii).

Date	*Name and Place of Gift*	*Name of Donor*	*Amount*
NONE			

I HEREBY CERTIFY THAT THE INFORMATION CONTAINED IN THIS DOCUMENT IS TRUE AND COMPLETE.

1- 8- 2010
Date

Signature

File this form with the State Court Administrator.

Deliver of mail to:

State Court Administrator
Administrative Office of the Courts
201 S. Carson Street, Suite 250
Carson City, Nevada 89701-4702

Telephone: (775) 684-1700