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Administrative Office of the Courts
BY AE



JUDICIAL FINANCIAL DISCLOSURE STATEMENT FOR YEAR ENDING
DECEMBER 31, 2010

GENERAL INFORMATION

- 1. Name James T. Russell
- 2. Title District Court Judge First Judicial District Court
- 3. Mailing address 885 East Musser Street, Department One
Carson City NV 89701
- 4. Length of Residence in Nevada 63 years
- 5. County in which you are registered to vote Carson City
- 6. Length of residence in the county in which you are registered to vote 62 years

COMPENSATION FOR EXTRA-JUDICIAL ACTIVITIES

- 7. Disclose the date, place, and nature and any extra-judicial activity for which you received compensation, the name of the payor, and the amount of the compensation so received. See Canon 41(2)(a)(ii). Attach additional sheets if necessary.

<i>Date</i>	<i>Nature and Place of Activity</i>	<i>Name of Payor</i>	<i>Amount</i>
<u>NONE</u>			

INCOME

- 8. Disclose each source of income received by you and by each member of your household who is 18 years of age or older. No listing of individual clients, customers, or patients is required. Income received from such sources should be disclosed under a general heading such as "professional services." See Canon 41(2)(a)(iii). Attach additional sheets if necessary.

<i>Source of Income</i>	<i>Recipient</i>
<u>State of Nevada (Judges salary)</u>	<u>James T. Russell</u>
<u>USAA Financial Group-Bond Fund</u>	<u>James T. & Jeanne B. Russell</u>
<u>Sierra Financial Mortgage-Real Estate Loans</u>	<u>James T. & Jeanne B. Russell</u>
<u>Builder's Capital, Inc.- Real Estate Loans</u>	<u>James T. & Jeanne B. Russell</u>
<u>Citigroup-Smith Barney- Managed Funds/IRA</u>	<u>James T. & Jeanne B. Russell</u>
<u>The Change Company Dividends</u>	<u>James T. Russell</u>

REAL PROPERTY

9. Disclose specific location, nature, and particular use of any real estate which has fair market value of \$2,500.00 or more, other than your personal residence, in which you or a member of your household has a legal or beneficial interest, and is located in Nevada or any adjacent state. See Canon 4I(2)(a)(iv). Specific addresses are required – list the street address or legal description. You must designate whether the property is unimproved vacant land, agricultural land, commercial building, apartments, single-family, rental, etc. Attach additional sheets if necessary.

<i>Specific Location</i>	<i>Nature/Particular Use</i>	<i>Interest Holder</i>
<u>Lower Charity Valley</u>	<u>160 acres-pasture (1/2 interest)</u>	<u>James T. & Jeanne B. Russell</u>
<u>Storey County</u>	<u>20 acres (1/2 interest) Mining Claim</u>	<u>James T. & Jeanne B. Russell</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

CREDITORS

10. Disclose the name of each creditor to whom you or a member of your household owes \$5,000 or more unless: (a) the debt is secured by a mortgage or deed of trust on real property which is not required to be listed under question 9 above, or (b) the debt is one for which a security interest in a motor vehicle for personal use was retained by the seller or its assignee or designee. See Canon 4I(2)(a)(v). Attach additional sheets if necessary.

<i>Source of Income</i>	<i>Recipient</i>
<u>NONE</u>	_____
_____	_____
_____	_____
_____	_____
_____	_____

BUSINESS ENTITIES

11. List each business entity in which you or a member of your household is involved as a trustee, beneficiary of a trust, director, officer, owner (in whole or part), limited or general partner, or holder of any class of stock or security representing one percent or more of the total outstanding stock or securities issued by the business entity. See Canon 4I(2)(a)(vi). Attach additional sheet if necessary.

<i>Business Entity</i>	<i>Nature of Involvement</i>	<i>Person Involved</i>
<u>Capitol City Entertainment</u>	<u>Director/Officer</u>	<u>James T. Russell</u>
<u>The Change Company</u>	<u>Stockholder</u>	<u>James T. Russell</u>
<u>John & Grace Nauman Foundation</u>	<u>Trustee</u>	<u>James T. Russell</u>
<u>Guild-Russell, LLC</u>	<u>Member-Manager</u>	<u>James T. Russell</u>
<u>Bergevin Family Trust</u>	<u>Trustee</u>	<u>Jeanne B. Russell</u>
_____	_____	_____

GIFTS, BEQUESTS, FAVORS, OR LOANS

12. Disclose the date, place, name of the donor, amount, and nature of any gift, bequest, favor or loan to you or to a member of your family residing in your household if its value exceeded \$200, unless this disclosure is not required by Section 4D of the Code of Judicial Conduct. *See especially* Canon 4D(5)(h) and 4I(2)(a)(vii).

<i>Date</i>	<i>Name and Place of Gift</i>	<i>Name of Donor</i>	<i>Amount</i>
<u>NONE</u>	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

I HEREBY CERTIFY THAT THE INFORMATION CONTAINED IN THIS DOCUMENT IS TRUE AND COMPLETE.

1/3/2011
Date

Jon T. Russell
Signature

File this form with the State Court Administrator.

Deliver of mail to:

**State Court Administrator
Administrative Office of the Courts
201 S. Carson Street, Suite 250
Carson City, Nevada 89701-4702**

Telephone: (775) 684-1700